

## Explanation of variances – pro forma

Name of smaller authority: **Adnwickthorpe & Funderhall Parish Council**  
County area (local councils and parish meetings only)

Insert figures from Section 2 of the ACAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	13,176	6,397				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,205	10,513	308	3.02%	NO		
3 Total Other Receipts	24,833	20,464	-4,369	17.59%	YES	Last year we put play equipment up and this year we put adult play equipment up and the difference in costs was £4369 this was due to the lack of grants received that we did in 2022-2023 and the parish council used their reserves due to this	
4 Staff Costs	4,199	5,476	1,277	30.41%	YES	Clerks hours increased by 1 hour meaning an increase in salary of £365.84 plus increase from government of £411 meaning a salary increase of £1277	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	37,618	24,422	-13,196	35.08%	YES	We installed play equipment in 2022-2023 and adult play equipment in 2023-2024 but received over £13,000 in grants in 2022-2023 for the play area and used our reserves to put the adult play equipment up	
7 Balances Carried Forward	6,397	7,676			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	6,397	7,676				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	89,612	71,925	-2,913	4.22%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable